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Human Capital and Economic Growth in LDCs

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Abstract

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PSC-4600

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Abstract: The paper investigates the hypothesis that capital is the most significant factor in fostering economic growth in the least developed countries, alongside natural resources, capital formation, and technological innovation. The literature examines existing theories and empirical evidence on the relationships between these factors and economic development. The research uses multivariate regression analysis to assess the strength and significance of these relationships. The study includes five datasets and samples covering countries in different stages of development. The findings will contribute to a deeper understanding of the determinants of economic growth in LDCs and provide valuable insights for policymakers and researchers aiming to foster sustainable development.